

HOUSING FINANCE AUTHORITY OF CLAY COUNTY
MEETING AGENDA
August 21, 2025, 9:00 a.m.

CALL TO ORDER
INVOCATION
PLEDGE OF ALLEGIANCE
ROLL CALL
CONFERENCE CALL ATTENDEES

MINUTES

July 17, 2025

PUBLIC COMMENT

SHIP PROGRAM, NSP 1 AND NSP 3

Review of Annual Report

CONSTRUCTION LOAN PROJECTS:
WIGGINS CONSTRUCTION PROJECTS
OPERATION LIFELINE/Spring Street

MERCY SUPPORT SERVICES

CONTINUING FUNDING PROGRAM
“HOME SWEET HOME PROGRAM”

Review Changes to Note/Mortgage

CONTINUING BUSINESS

NEW BUSINESS

FINANCIAL ADVISOR’S REPORT

TREASURER’S REPORT

Review back up info to budget preparation

EXECUTIVE DIRECTOR’S REPORT

ATTORNEY’S REPORT

AUDITOR’S REPORT

Auditor Engagement Letter

PUBLIC COMMENT

ADJOURN

The Next Meeting of the Authority will be September 18, 2025

HOUSING FINANCE AUTHORITY OF CLAY COUNTY, FLORIDA

July 17, 2025

The regular meeting of the Housing Finance Authority of Clay County met in the County Commission Meeting Room, 4th Floor of the County Administrative Building, 477 Houston Street, Green Cove Springs, Florida, at 9:00 a.m. on the above date.

The meeting was called to order at 9:00 a.m. by the Chairman, Mr. Jim Ryan. The invocation was given by Mr. Ryan. Mr. Higginbotham led the pledge of allegiance. Roll call was taken by Mrs. Long with the following members present:

Members Attending In Person:

Mr. Jim Ryan
Mrs. Linda Long
Mrs. Lisa Daniels
Mrs. Barbara Coleman (arrived at 9:05)
Mr. Roger Higginbotham

Members Absent:

None

Others Attending in Person:

Rich Komando, Bradley, Garrison & Komando, P.A.
Theresa Sumner, Executive Director
Joe Wiggins, Wiggins Construction
Eric Weller, Vestcor

Attending Via Conference Call:

Marianne Edmonds, PRAG, Financial Advisor

Mr. Ryan announced that notices regarding the meeting were sent to all members, as well as to the press. Mr. Ryan welcomed the guests to the meeting.

Minutes:

Mr. Ryan asked if everyone had received copies of the Minutes from the June 26, 2025 meeting and they had. Mr. Ryan asked if there were corrections or additions to the minutes. There being no corrections or additions to the minutes, motion was made by Mrs. Daniels to accept the Minutes of the June 26, 2025 meeting, seconded by Mr. Higginbotham, carried 4 – 0.

Public Comment: None.

SHIP, NSP 1 and NSP 3 Programs:

SHIP Program:

Ms. Sumner reported there is approximately \$2,260,3996.52 available for use in program income. She noted additional allocation was recently received from Florida Housing. It was noted that bids have been received for the current Demolition and Rebuild project.

NSP 1 and NSP 3 Programs: Ms. Sumner reported that four of the properties owned by BASCA under the NSP 3 program have reached maturity at the fifteen (15) year mark.

CONSTRUCTION LOAN PROJECTS, WIGGINS CONSTRUCTION PROJECTS, WORKFORCE RENTAL HOUSING:

Wiggins Construction:

Sunrise Development, Keystone Heights – At its January 19, 2023 meeting, the Authority approved a loan in the amount of \$400,000 for the acquisition of the 52 single family lots in the Sunrise Development. Closing on the Authority's loan took place on February 17, 2023. Mr. Wiggins indicated this project has been approved by Keystone Heights and is ready to move forward.

505 Chapel Street, Green Cove Springs – At its November 21, 2024 meeting, the Authority approved a loan to Wiggins Construction in the amount of \$180,000.00 to build affordable housing on the lot under the terms and conditions of the construction loan program. Closing on the Authority's loan has not taken place. Mr. Wiggins provided an update stating this project will not be moving forward.

501 West Street, Green Cove Springs - At its November 21, 2024 meeting, the Authority approved a loan to Wiggins Construction in the amount of \$180,000.00 to build affordable housing on the lot under the terms and conditions of the construction loan program. Closing on the Authority's loan has not taken place yet. There has been a delay in closing due to issues with the City of Green Cove Springs.

6202 Furman Avenue, Keystone Heights - At its February 20, 2025 meeting, the Authority approved a loan to Wiggins Construction in the amount of \$180,000.00 to build affordable housing on the lot under the terms and conditions of the construction loan program. Closing on the Authority's loan has not taken place but is expected soon.

0000 North Street, Green Cove Springs – Mr. Wiggins requested funding to build affordable housing on this lot, including funding for the lot purchase in the amount of \$20,000.00. He requested the draw schedule be amended to allow for the first draw to allow for the payment of the lot. After further discussion, motion was made by Mrs. Daniels to authorize a loan to Wiggins Construction in the amount of \$180,000.00 to build affordable housing on the lot; allowing for an amendment to the draw schedule to provide for the payment of the lot in the first draw, in the amount of \$20,000.00, under the terms and conditions of the Construction Loan Program, seconded by Mr. Higginbotham, carried 5 – 0. Closing on the Authority's loan has not taken place. Update: There is a problem with the buildability of the lot. Mr. Wiggins is working to see if there is a solution.

6330 Alliance Avenue, Keystone Heights - At its May 15, 2025 meeting, the Authority approved a loan to Wiggins Construction in the amount of \$180,00.00 to build affordable housing on the lot under the terms and conditions of the construction loan program. Mr. Wiggins requested the draw schedule be amended to allow for the first draw to allow for the payment of the lot. Closing on the Authority's loan took place June 16, 2025.

Operation Lifeline:

Kirk Street: At its July 20, 2023 meeting, the Authority approved a loan in the amount of \$85,000.00 to Lifeline Construction to construct affordable housing on the property. Closing on the Authority's loan took place on August 25, 2023. Three lots are now under construction. Three lot premiums have been re-paid to the Authority.

Roberts Ave/Wall Street - At its January 18, 2024 meeting the Authority approved a loan not to exceed \$30,000.00 to purchase two lots the county has offered for sale. It appears the

purchase of the property located on Roberts Avenue will be taking place soon. Ms. Sumner asked for clarification of the loan amount and suggested the loan amount include the closing costs with an amount not to exceed \$12,000.00. After further discussion, motion was made by Mrs. Daniels to approve a loan amount not to exceed \$12,000.00, including closing costs, for the purchase of the Roberts Avenue property, seconded by Mrs. Coleman, carried 5 – 0. The closing on this property was held on January 31, 2025.

1204 East Street, Green Cove Springs, At its January 16, 2025 meeting, the Authority approved a loan to Operation Lifeline in the amount of the purchase price of \$155,000.00 plus closing costs, a loan amount not to exceed \$165,000.00, providing for an interest only loan at 5% interest. Closing on this loan took place March 5, 2025.

606 Spring Street, Green Cove Springs. Veteran's House: Mr. Saks was present and reported Operation Lifeline has received a \$20,000 grant from Vystar Credit Union to support the Spring Street house and a grant was received from Community Foundation in the amount of \$10,000.00. The grants will be use for maintenance on the house.

Spec Homes on Kirk/Harring Street

Lot 1, 1716 Harring Street – At its June 20, 2024 meeting the Authority approved a construction loan in the amount of \$180,000.00 for the purpose of building affordable housing under its Construction Loan Program. The closing on the Authority's loan took place on February 5, 2025. This loan has been suspended.

Lot 2, 1734 Harring Street – At its June 20, 2024 meeting the Authority approved a construction loan in the amount of \$180,000.00 for the purpose of building affordable housing under its Construction Loan Program. The closing on the Authority's loan took place on December 23, 2024. This is in the construction phase.

Lot 3, 1750 Harring Street – At its June 20, 2024 meeting the Authority approved a construction loan in the amount of \$180,000.00 for the purpose of building affordable housing under its Construction Loan Program. The closing on the Authority's loan took place on December 23, 2024. This is in the construction phase.

Lot 6, 1786 Harring Street - At its June 26, 2025 meeting, the Authority approved a construction loan in the amount of \$180,000.00 for the purpose of building affordable housing under its Construction Loan Program. The closing on the Authority's loan has not taken place.

Old Jennings Road Property: Mr. Saks discussed various grants that may be available to provide the engineering and infrastructure work needed on the Old Jennings property, currently owned by Operation Barnabas. The infrastructure work has been an impediment to proceeding with building affordable housing on this property. At its May 15, 2025 meeting the Authority approved a loan to Operation Lifeline in the amount of \$275,000 for the purpose of purchasing of the property located at 387 Old Jennings Road, currently owned by Operation Barnabas. Mr. Saks indicated he is still exploring options to pay for the necessary infrastructure.

Mercy Support Services: Ms. Sumner noted that a very nice thank you note was received from Mercy Support Services thanking the Authority for their contribution to their efforts to end homelessness.

2012 Continuous Funding Program – Home Sweet Home:

Ms. Sumner reviewed the funding report for second mortgages, providing a spreadsheet outlining down payment assistance provided as well as the trades that have taken place. She noted there was one down payment assistance loan made in June. She further noted that proceeds from a trade in May 2025 in the amount of \$7,373.54 were received and the amount of \$5,203.67 is expected from the June trade. Ms. Sumner noted that three DPA loans are scheduled for this week. The current rate is 6.625%. Mrs. Daniels noted that inventory for first time homebuyers is improving.

Continuing Business:

Comments from the Conference – Ms. Sumner noted that in her discussions with Hillsborough County Financial Advisor it was noted that Hillsborough HFA recycles the SHIP down payment assistance loans being repaid instead of returning them to the SHIP Program. The terms of the reimbursement agreement between the County and this Authority allow for either the recycling of the down payment assistance loans or for the repayment back to the SHIP Program. Ms. Sumner suggested a new checking account be considered to house and recycle those down payment assistance funds when they come in. This was discussed again under the Treasurer's Report.

New Business:

None.

STAFF REPORTS:

Financial Advisors Report:

Mrs. Edmonds was present via conference call. She discussed possible policy changes the Authority may want to consider from recent legislation: She noted under State Law – A developer with a 99 year LURA, may be entitled to a property tax exemption. Under Federal Law – minimum tax exempt debt for tax exempt bonds has changed from 50% to 25%.

Mr. Ryan commented on the changes to the Land Use Restriction Agreement ("LURA") and noted that the roundtable discussion from the conference suggested there be a discussion at next year's meeting on changes to the LURA and what counties are currently using in their LURAs.

Changes in the market may influence changes to the bond market. Mrs. Edmonds indicated she would provide further information at the next meeting.

Treasurer's Report:

Ms. Sumner provided a copy of the Treasurer's Report for the month of June 2025, noting a very positive net income for the month. After further discussion motion was made by Mrs. Daniels to approve the Treasurer's Report for June 2025, as presented, seconded by Mrs. Long, carried 5 – 0.

Ms. Sumner noted the certificate of deposit held with TC Federal will be maturing on July 24, 2025. The options for renewal are:
5 months at 4.05% APY
10 months at 4.00% APY
15 months at 3.95% APY

The Authority directed the executive director to renew the certificate of deposit for an additional 10 month term at 4.00% APY.

Opening an additional account with Ameris Bank was discussed. This account will be used to house and recycle down payment assistance funds. After further discussion, motion was made by Mrs. Coleman to open an additional account with Ameris Bank for the purpose of housing any down payment assistance loan repayments received. The funds in this account will be recycled as down payment assistance loans, seconded by Mrs. Daniels, carried 5 – 0.

Ms. Sumner indicated she received requests for travel reimbursement as follows:

Jim Ryan	\$1,325.60
Lisa Daniels	\$1,310.60
Linda Long	\$ 920.03
Roger Higginbotham	\$1,309.60
Theresa Sumner	\$1,315.60

It was noted these amounts are under the amounts previously authorized. After further discussion, motion was made by Mr. Higginbotham to approve the request for travel reimbursement as outlined above, seconded by Mrs. Long, carried 5 – 0.

Executive Director's Report:

Ms. Sumner noted a draft of the upcoming budget will be presented at the August meeting.

Attorney's Report:

Nothing further to report.

Audit Report:

No report scheduled.

Other Public Comment: Mr. Wiggins noted the transformation taking place in the Keystone Heights housing arena. Quality, affordable housing is now being built in that area. Wiggins Construction, Goat Construction and others are among the builders making that positive impact on Keystone Heights.

There being no further business to come before the Authority, the meeting was adjourned at 10:00 a.m. **THE NEXT MEETING OF THE AUTHORITY WILL BE August 21, 2025.**

Linda Long, Secretary

[illegible]

Housing Finance Authority of Clay County
Statement of Net Assets
As of July 31, 2025

	<u>Jul 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash-Ameris CK	56,775.21
1202 · Cash - Ameris DPA	100.00
1501 · Ameris MM Account 2	1,439,326.57
1502 · First Federal MM	50.00
1503 · First Federal ICS	1,661,622.19
2509 · TC Federal MM	132,032.17
2507 · Investment CD Ameris 11-28-25	130,769.24
2511 · Investment CD TC Fed 10-10-25	125,000.00
2505 · Investment CD FirstFed 4-7-26	127,539.75
2508 · Investment CD TC Fed 5-24-26	125,000.00
Total Checking/Savings	<u>3,798,215.13</u>
Other Current Assets	
5050 · Loans - Current Portion	841,442.96
Total Other Current Assets	<u>841,442.96</u>
Total Current Assets	4,639,658.09
Other Assets	
5600 · Loans - Current Portion 2	-841,442.96
3021 · Receivables Other	185,000.00
4000 · Interest Receivable - Mtg Loans	36,967.48
5100 · Mtg Loan Rec-Habitat 2nd Mtg	7,500.00
5251 · Mtg Loan Rec-BASCA Old Jennings	223,557.89
5253 · Mtg Loan Rec-BASCA 3168Lakeside	224,675.53
5252 · Mtg Loan Rec-BASCA650PineForest	191,388.62
5382 · Mtg Loan Rec-RentalSJHP George	27,000.00
5383 · Mtg Loan Rec-Rental SJHP Candy	20,000.00
5363 · Mtg Loan Rec-RentalSJHPCandy2	20,000.00
5373 · Mtg Loan Rec -RentalSJHP Centua	135,000.00
5392 · DPA Second Mtg/Brevard 2009	30,000.00
5410 · Mtg Loan Rec - S/F 2007 DPA	5,705.03
5406 · Mtg Loan Rec-Mercy Crabapple	168,400.00
5408 · Mtg Loan Rec-Mercy Bartlett	133,400.00
5415 · Mtg Loan Rec - Mercy Duplex	400,000.00
5185 · Mtg Loan Rec - Wiggins Sunrise	400,000.00
5198 · Mtg Loan Rec - Wiggins Alliance	10,000.00
5402 · Mtg Loan Rec-Challenge Austrian	170,908.53
5403 · Mtg Loan Rec-Challenge Hemlock	142,307.87
5416 · Mtg Loan Rec - Op Barnabas	252,540.00
5419 · Mtg Loan Rec - OPLifeline Kirk	47,979.15

	<u>Jul 31, 25</u>
5424 · Mtg Loan Rec - OP Lifeline 1716	54,000.00
5422 · Mtg Loan Rec - OP Lifeline 1734	162,000.00
5423 · Mtg Loan Rec - OP Lifeline 1750	162,000.00
5425 · Mtg Loan Rec - OP Life Roberts	11,660.86
5333 · Mtg Loan Rec-OPLife 606 Spring	258,583.50
5426 · Mtg Loan Rec - OP Lifeline East	156,527.64
5417 · Mtg Loan Rec - Vineyard	50,000.00
5116 · Mtg Loan Rec-Vestcor Cassie	80,000.00
5418 · Mtg Loan Rec - Vestcor Molly	340,000.00
5405 · DPA Home Sweet Home 2012	2,150,015.00
5500 · Allowance for Loan Losses	-337,255.00
Total Other Assets	<u>5,078,419.14</u>
TOTAL ASSETS	<u>9,718,077.23</u>
LIABILITIES & EQUITY	
Equity	
6900 · Retained Earnings	7,933,766.71
6910 · R.E.-Operations Reserve Fund	350,000.00
5199 · Reserves - Insp WigginsAlliance	500.00
5212 · Reserves - Insp Wiggins West St	500.00
5216 · Reserves - Insp Wiggins Furman	500.00
5193 · Reserves - Insp OP Lifeline1734	500.00
5194 · Reserves - Insp OP Lifeline1750	500.00
6975 · Reserves - OP Lifeline 1734	18,000.00
6979 · Reserves - OP Lifeline 1750	18,000.00
6989 · Reserves - OP Lifeline 1786	180,000.00
6959 · Reserves-Vestcor Kellie Grove	340,000.00
5192 · Reserves - Wiggins West St	180,000.00
5196 · Reserves - Wiggins Furman	180,000.00
5197 · Reserves - Wiggins Alliance	170,000.00
6998 · Reserves-Mercy Support Services	4,000.00
Net Income	<u>341,810.52</u>
Total Equity	<u>9,718,077.23</u>
TOTAL LIABILITIES & EQUITY	<u>9,718,077.23</u>

Housing Finance Authority of Clay County
Income Statement
July 2025

	<u>Jul 25</u>
Ordinary Income/Expense	
Income	
7000 · Authority Fee Income	7,000.00
7011 · Fee Income - Nathans Ridge	7,093.75
7200 · Mortgage Loan Interest Income	7,113.04
7203 · Sale of Mtg. HOME SWEET HOME	5,763.21
7400 · Investment Interest Income	4,593.32
	<u>31,563.32</u>
Total Income	<u>31,563.32</u>
Gross Profit	31,563.32
Expense	
8050 · HFA Legal Fees and Expenses	9,012.50
8120 · Educational Conference Expense	6,181.43
8210 · Secretarial Expense	500.00
8240 · Executive Director Fees	5,800.00
8241 · Exec Dir Exp/Car Allowance	250.00
8242 · Executive Director SHIP Progr	4,000.00
8251 · Storage Facility	109.22
8260 · Telephone Expense	85.00
8290 · Miscellaneous Fees and Expenses	20.00
	<u>25,958.15</u>
Total Expense	<u>25,958.15</u>
Net Ordinary Income	<u>5,605.17</u>
Net Income	<u><u>5,605.17</u></u>

Housing Finance Authority of Clay County
Income Statement & Budget Performance
July 2025

	Jul 25	Budget	Oct '24 - Jul 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
7000 · Authority Fee Income	7,000.00	2,041.67	21,000.00	20,416.66	24,500.00
7004 · Fee Income - Nathan Ridge	0.00		0.00	0.00	0.00
7011 · Fee Income - Nathans Ridge	7,093.75	0.00	39,013.00	32,250.00	32,250.00
7005 · Fee Income - Nathan Ridge 2	0.00	0.00	0.00	7,093.00	7,093.00
7006 · Fee Income - Molly Crossing	0.00	0.00	5,100.00	5,100.00	10,200.00
7007 · Fee Income - Cassie Gardens	0.00	0.00	2,400.00	2,400.00	2,400.00
7100 · SHIP Administration Fee	0.00		85,000.00	85,000.00	85,000.00
7200 · Mortgage Loan Interest Income	7,113.04	7,665.00	89,374.68	76,650.00	92,000.00
7202 · Down Pay Asst. Reimbursement	0.00		272,500.00		
7203 · Sale of Mtg. HOME SWEET HOME	5,763.21	3,750.00	32,606.22	37,500.00	45,000.00
7400 · Investment Interest Income	4,593.32	7,500.00	99,278.63	75,000.00	90,000.00
Total Income	31,563.32	20,956.67	646,272.53	341,409.66	388,443.00
Gross Profit	31,563.32	20,956.67	646,272.53	341,409.66	388,443.00
Expense					
8010 · Audit Fee Expense HFA	0.00		25,000.00	30,000.00	30,000.00
8030 · Financial Advisor Fees	0.00	0.00	0.00	0.00	5,000.00
8050 · HFA Legal Fees and Expenses	9,012.50	9,012.50	90,125.00	90,125.00	108,150.00
8110 · Organizational Dues and Fees	0.00	0.00	2,565.00	4,000.00	4,000.00
8120 · Educational Conference Expense	6,181.43	25,000.00	14,431.43	25,000.00	25,000.00
8210 · Secretarial Expense	500.00	500.00	5,000.00	5,000.00	6,000.00
8220 · Office Supplies	0.00	0.00	196.36	600.00	900.00
8230 · Advertising Expense	0.00	0.00	119.00	400.00	500.00
8240 · Executive Director Fees	5,800.00	5,800.00	58,000.00	58,000.00	69,600.00
8241 · Exec Dir Exp/Car Allowance	250.00	250.00	2,500.00	2,500.00	3,000.00
8243 · Executive Director - IRA	0.00		3,866.72	5,880.00	5,880.00
8242 · Executive Director SHIP Progr	4,000.00	4,000.00	40,000.00	40,000.00	48,000.00
8251 · Storage Facility	109.22	125.00	1,092.20	1,250.00	1,500.00
8260 · Telephone Expense	85.00	116.67	812.30	1,166.66	1,400.00
8261 · Website Expense	0.00	50.00	228.00	500.00	600.00
8290 · Miscellaneous Fees and Expenses	20.00	416.50	526.00	4,167.00	5,000.00
8300 · Special Projects James Boys	0.00	1,250.00	15,000.00	12,500.00	15,000.00
8310 · Special Project-REHAB PROJECTS	0.00	0.00	0.00	0.00	10,000.00
8320 · Special Projects Sadowski	0.00		25,000.00	25,000.00	25,000.00
8331 · Special Projects-Mercy Deposits	0.00	20,000.00	20,000.00	20,000.00	20,000.00
Total Expense	25,958.15	66,520.67	304,462.01	326,088.66	384,530.00
Net Ordinary Income	5,605.17	-45,564.00	341,810.52	15,321.00	3,913.00
Net Income	5,605.17	-45,564.00	341,810.52	15,321.00	3,913.00

Housing Finance Authority of Clay County
Year-to-Date Income Statement & Budget Comparison
October 2024 through July 2025

	Oct '24 - Jul 25	Budget	% of Budget
Ordinary Income/Expense			
Income			
7000 - Authority Fee Income	21,000.00	20,416.66	102.9%
7004 - Fee Income - Nathan Ridge	0.00	0.00	0.0%
7011 - Fee Income - Nathans Ridge	39,013.00	32,250.00	121.0%
7005 - Fee Income - Nathan Ridge 2	0.00	7,093.00	0.0%
7006 - Fee Income - Molly Crossing	5,100.00	5,100.00	100.0%
7007 - Fee Income - Cassie Gardens	2,400.00	2,400.00	100.0%
7100 - SHIP Administration Fee	85,000.00	85,000.00	100.0%
7200 - Mortgage Loan Interest Income	89,374.68	76,650.00	116.6%
7202 - Down Pay Asst. Reimbursement	272,500.00		
7203 - Sale of Mtg. HOME SWEET HOME	32,606.22	37,500.00	86.9%
7400 - Investment Interest Income	99,278.63	75,000.00	132.4%
Total Income	646,272.53	341,409.66	189.3%
Gross Profit	646,272.53	341,409.66	189.3%
Expense			
8010 - Audit Fee Expense HFA	25,000.00	30,000.00	83.3%
8030 - Financial Advisor Fees	0.00	0.00	0.0%
8050 - HFA Legal Fees and Expenses	90,125.00	90,125.00	100.0%
8110 - Organizational Dues and Fees	2,565.00	4,000.00	64.1%
8120 - Educational Conference Expense	14,431.43	25,000.00	57.7%
8210 - Secretarial Expense	5,000.00	5,000.00	100.0%
8220 - Office Supplies	196.36	600.00	32.7%
8230 - Advertising Expense	119.00	400.00	29.8%
8240 - Executive Director Fees	58,000.00	58,000.00	100.0%
8241 - Exec Dir Exp/Car Allowance	2,500.00	2,500.00	100.0%
8243 - Executive Director - IRA	3,866.72	5,880.00	65.8%
8242 - Executive Director SHIP Progr	40,000.00	40,000.00	100.0%
8251 - Storage Facility	1,092.20	1,250.00	87.4%
8260 - Telephone Expense	812.30	1,166.66	69.6%
8261 - Website Expense	228.00	500.00	45.6%
8290 - Miscellaneous Fees and Expenses	526.00	4,167.00	12.6%
8300 - Special Projects James Boys	15,000.00	12,500.00	120.0%
8310 - Special Project-REHAB PROJEC...	0.00	0.00	0.0%
8320 - Special Projects Sadowski	25,000.00	25,000.00	100.0%
8331 - Special Projects-Mercy Deposits	20,000.00	20,000.00	100.0%
Total Expense	304,462.01	326,088.66	93.4%
Net Ordinary Income	341,810.52	15,321.00	2,231.0%
Net Income	341,810.52	15,321.00	2,231.0%