

ORDINANCE

CLAY COUNTY, FLORIDA

NO. 80- 19

AN ORDINANCE DECLARING THE NEED FOR A HOUSING FINANCE AUTHORITY TO FUNCTION IN THE COUNTY OF CLAY, FLORIDA; ESTABLISHING THE HOUSING FINANCE AUTHORITY OF CLAY COUNTY; NAMING THE INITIAL MEMBERS OF THE AUTHORITY AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF CLAY COUNTY, FLORIDA:

SECTION 1. That within this County the Board of County Commissioners of Clay County, Florida, hereby finds and declares that there is a shortage of housing or rentals which many persons cannot afford and a shortage of capital for investment in such housing in Clay County. This shortage of housing is a threat to the health, safety, morals, and welfare of the residents of the County, deprives the County of an adequate tax base and causes the County to make excessive expenditure for crime prevention and control of public health, welfare and safety.

SECTION 2. That the Board of County Commissioners further finds and declares that such shortage cannot be relieved except through the encouragement of investment by private enterprise and stimulation of construction and rehabilitation of housing through the use of public financing.

SECTION 3. That the Congress of the United States has, by the enactment of amendments to the Internal Revenue Code of 1954, found and determined that housing may be financed by means of obligations issued by any state or local governmental unit, the interest on which obligations is exempt from federal income taxation, and has thereby provided a method to aid state and local governmental units to provide assistance to meet the need for housing.

SECTION 4. That the provisions of this Ordinance are found and declared to be necessary in the public interest as a matter of legislative and executive determination.

SECTION 5. That the Board of County Commissioners of Clay

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County, hereby declares there to be a need for a housing finance authority in Clay County, Florida.

SECTION 6. That there is hereby created under the Florida Housing Authority Law (F. S. 159, Part IV), the Housing Finance Authority of Clay County, Florida, to function in Clay County, Florida.

SECTION 7. That the Housing Finance Authority of Clay County, Florida hereby created may transact business and perform duties and exercise all the powers authorized and empowered by the Florida Housing Authority Law.

SECTION 8. Until the members of the Housing Finance Authority are appointed, the governing body of Clay County, Florida, by which this Housing Finance Authority is created, shall carry out the powers of a Housing Finance Authority under this Ordinance. However, the governing body shall not delegate its authority to the Chairman under this provision.

In addition, each of the said members shall further serve until his successor is appointed and has qualified. Each member of the Authority shall take and subscribe the oath or affirmation required by the State Constitution. A record of each such oath shall be filed in the Office of the Clerk of the Circuit Court of the County. A certificate shall be conclusive evidence of the due and proper appointment of the member.

SECTION 9. The County Clerk of Clay County shall send a certified copy of this Ordinance to each of the above named members of said Authority as official notice of his or her designation as such member. This Ordinance shall constitute the Charter of the said Authority.

SECTION 10. This Ordinance shall take effect immediately upon passage and adoption.

ADOPTED IN REGULAR SESSION OF THE BOARD OF COUNTY COMMISSIONERS OF CLAY COUNTY, FLORIDA, UNDER THE EMERGENCY ENACTMENT PROCEDURE THIS MARCH 25th, 1980.

BOARD OF COUNTY COMMISSIONERS
CLAY COUNTY, FLORIDA

BY: Wayne J. Spivey (SEAL)
WAYNE J. SPIVEY, CHAIRMAN

Dale S. Wilson (SEAL)
DALE S. WILSON



Hank Bruning (SEAL)
T. HANK BRUNING
Thaddeus B. Crossley (SEAL)
THADDEUS B. CROSSLEY
R. Lee Drawdy (SEAL)
R. LEE DRAWDY

ATTEST:

George L. Carlisle
GEORGE L. CARLISLE
EXOFFICIO CLERK OF THE
BOARD OF COUNTY COMMISSIONERS